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RAO, KUMAR & CO.  
CHARTERED ACCOUNTANTS  
F.R.N: 022564S  
15-9-477, Kadri Road, Mallikatta,  
MANGALORE- 575 003.

Date : 30.10.2023

### AUDIT REPORT

*We have Audited the attached Balance Sheet of **SHREE DHARMASTHALA MANJUNATHESHWARA INSTITUTE OF TECHNOLOGY, UJIRE, D.K - 574 240** as at 31-03-2023 and the Income and Expenditure Account for the year ended on that date. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.*

*We have conducted the audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the institution, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis of our opinion.*

1. *We have obtained all the information and explanations which to the best of our knowledge and belief which were necessary for the purpose of our audit.*
2. *The Balance Sheet and Income and Expenditure Account dealt with by this report is in agreement with the books of accounts.*
3. *In our opinion and to the best of our information and according to explanations given to us, the said accounts give a true and fair view.*
  - i). *In the case of the Balance Sheet of the state of affairs of the above-named Institution as at 31-03-2023 and*
  - ii). *In the case of the Income and Expenditure account, of the **EXCESS OF INCOME OVER EXPENDITURE** for the accounting year ending on 31-03-2023*

**For RAO, KUMAR & CO.,  
CHARTERED ACCOUNTANTS  
F.R.N : 022564S**



**K. B. Prasanna Kumar, B.com, FCA. Partner,  
Membership No.019708  
UDIN:23019708BGUALW3070**



**SDM EDUCATIONAL SOCIETY/TRUST**  
**S.D.M. Institute of Technology, Ujire-574240**

**Balance Sheet as at 31st March, 2023.**

Particulars	Schedule	Current Year 2022-2023	Previous Year 2021-2022
<b>SOURCE OF FUNDS</b>			
Capital Fund	A	20,000,000.00	20,000,000.00
Reserves & Surplus	B	34,637,466.16	21,789,930.25
Secured & Unsecured Loans	C	0.00	0.00
Current Liabilities & Provisions	D	25,961,475.74	22,958,765.70
<b>Total</b>		<b>80,598,941.90</b>	<b>64,748,695.95</b>
<b>APPLICATION OF FUNDS</b>			
Fixed Assets	E	30,110,050.00	24,398,485.00
Investments	F	0.00	0.00
Current Assets, Loans & Advances	G	50,488,891.90	40,350,210.95
Misc. Expenditure (Not written off)	H	0.00	0.00
<b>Total</b>		<b>80,598,941.90</b>	<b>64,748,695.95</b>

Examined with Books and Vouchers produced before us and found correct.

For RAO, KUMAR & CO.,  
CHARTERED ACCOUNTANTS  
F.R.N 022564S



Dr. ASHOK KUMAR T  
Principal



K.B. PRASANNA KUMAR, Partner  
Membership No. 019708  
UDIN:23019708BGUALW3070

Place: UJIRE  
Date: 30-10-2023



PLACE: MANGALORE  
DATE: 30-10-2023




**SDM EDUCATIONAL SOCIETY/TRUST**


**S.D.M. Institute of Technology, Ujire - 574240**

<b>Income &amp; Expenditure Account for the year ended 31st March, 2023</b>			
<b>Particulars</b>	<b>Schedule</b>	<b>Current Year 2022-2023</b>	<b>Previous Year 2021-2022</b>
<b>INCOME</b>			
Income from Services	I	128,792,998.00	112,666,137.00
Income from Assets & Investments	J	273,499.00	265,862.69
Grants & Donations	K	182,556.00	221,638.00
Other Income	L	121,979.20	54,049.96
<b>Total</b>		<b>129,371,032.20</b>	<b>113,207,687.65</b>
<b>EXPENDITURE</b>			
Core Operative Expenses	M	9,150,127.00	5,531,807.00
General Operative Expenses	N	1,578,787.00	1,097,400.00
Remuneration to Employees	O	76,422,309.00	79,010,315.00
Establishment Maintenance	P	3,439,313.36	2,605,053.10
Administrative Expenses	Q	679,538.93	490,308.21
Interest Payments	R	0.00	0.00
<b>Total</b>		<b>91,270,075.29</b>	<b>88,734,883.31</b>
<b>Cash Surplus / (Deficit)</b>		<b>38,100,956.91</b>	<b>24,472,804.34</b>
Depreciation	E	5,253,421.00	4,109,289.96
Pre-Operative Expenses w/o		0.00	0.00
<b>Net Surplus / (Deficit)</b>		<b>32,847,535.91</b>	<b>20,363,514.38</b>
Notes to Accounts	S	0.00	0.00

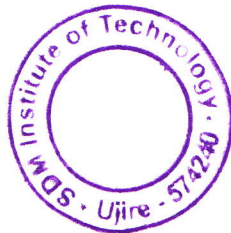
Examined with Books and Vouchers produced before us and found correct.

For RAO, KUMAR & CO.,  
CHARTERED ACCOUNTANTS  
F.R.N 022564S

  
Dr. ASHOK KUMAR T  
Principal

  
K.B. PRASANNA KUMAR, Partner  
Membership No. 019708  
UDIN:23019708BGUALW3070

Place: UJIRE  
Date: 30-10-2023



PLACE: MANGALORE  
DATE: 30-10-2023



**SDM EDUCATIONAL SOCIETY/TRUST**

**S.D.M. Institute of Technology, Ujire - 574240**

**Schedules to Balance Sheet as at 31st March, 2023.**

Particulars	List	Current Year 2022-2023	Previous Year 2021-2022
<b>Capital Fund (Schedule-A)</b>			
Balance at the beginning of the year		20,000,000.00	20,000,000.00
Additions during the year		0.00	0.00
Deductions during the year		0.00	0.00
<b>Total</b>		<b>20,000,000.00</b>	<b>20,000,000.00</b>
<b>Reserves &amp; Surplus (Schedule-B)</b>			
<b>Depreciation Reserves (as per schedule)</b>	<b>E</b>		
Balance at the beginning of the year		0.00	0.00
Additions during the year		0.00	0.00
Deductions during the year		0.00	0.00
<b>Balance at the closing of the year</b>		<b>0.00</b>	<b>0.00</b>
<b>Other Reserves (as per list)</b>	<b>1</b>		
Balance at the beginning of the year		0.00	0.00
Additions during the year		0.00	0.00
Deductions during the year		0.00	0.00
<b>Balance at the closing of the year</b>		<b>0.00</b>	<b>0.00</b>
<b>Surplus</b>			
Balance at the beginning of the year		21,789,930.25	26,426,415.87
Additions during the year		32,847,535.91	20,363,514.38
Deductions during the year		20,000,000.00	25,000,000.00
<b>Balance at the closing of the year</b>		<b>34,637,466.16</b>	<b>21,789,930.25</b>
<b>Total</b>		<b>34,637,466.16</b>	<b>21,789,930.25</b>
<b>Secured &amp; Unsecured Loans (Schedule-C)</b>			
Loans from Banks (as per list)	<b>2</b>	0.00	0.00
Loans from Others (as per list)	<b>3</b>	0.00	0.00
<b>Total</b>		<b>0.00</b>	<b>0.00</b>
<b>Current Liabilities &amp; Provisions (Schedule-D)</b>			
Deposits & Advances from Students(as per list)	<b>4</b>	5,619,665.00	6,167,431.00
Deposits & Advances from Others(as per list)	<b>5</b>	0.00	0.00
University Fees Collected & Payable (as per li	<b>6</b>	10,076,019.00	7,527,454.00
Sundry Creditors (as per list)	<b>7</b>	2,804,524.00	1,391,288.00
Miscellaneous Current Liabilities (as per list)	<b>8</b>	7,461,267.74	7,872,592.70
Advances from sister units (as per list)	<b>9</b>	0.00	0.00
<b>Total</b>		<b>25,961,475.74</b>	<b>22,958,765.70</b>

**SDM EDUCATIONAL SOCIETY/TRUST**  
**S.D.M. Institute of Technology, Ujire - 574240**

**Schedules to Balance Sheet as at 31st March, 2023.**

Particulars	List	Current Year 2022-2023	Previous Year 2021-2022
<b>Fixed Assets (Schedule-E)</b>			
Land		0.00	0.00
Constructions		0.00	0.00
Furniture		6,899,931.00	7,020,590.00
Vehicles		4,379,988.00	1,166,037.00
Machinery & Equipment		12,577,191.00	12,025,878.00
Computers & Software		4,095,714.00	1,820,032.00
Library		1,745,892.00	1,975,410.00
Miscellaneous Items		411,334.00	390,538.00
<b>Total</b>		<b>30,110,050.00</b>	<b>24,398,485.00</b>
<b>Investments (Schedule-F)</b>			
Deposits in Scheduled Banks (as per list)	10	0.00	0.00
Investments in Mutual Funds (as per list)	11	0.00	0.00
Investments in Others (as per list)	12	0.00	0.00
<b>Total</b>		<b>0.00</b>	<b>0.00</b>
<b>Current Assets, Loans &amp; Advances (Schedule-G)</b>			
Inventories (as per list)	13	156,284.00	121,436.00
Cash & Bank Balances (as per list)	14	7,688,368.53	5,038,619.45
Fees Receivable from Students (as per list)	15	6,099,286.99	6,652,470.00
Security & Misc. Deposits (as per list)	16	1,858,174.00	1,858,174.00
Advances to Vendors (as per list)	17	1,611.00	649,800.00
Loans & Advances to Staff (as per list)	18	9,500.00	45,000.00
Sundry Debtors (as per list)	19	10,496.00	21,695.00
Miscellaneous Current Assets (as per list)	20	8,061,586.57	17,471,174.00
Advances to sister units (as per list)	21	26,603,584.81	8,491,842.50
<b>Total</b>		<b>50,488,891.90</b>	<b>40,350,210.95</b>
<b>Misc. Expenditure (Not written off) (Schedule-H)</b>			
<b>Pre-Operative Expenses</b>			
Balance at the beginning of the year		0.00	0.00
Additions during the year		0.00	0.00
Deductions during the year		0.00	0.00
<b>Balance at the closing of the year</b>		<b>0.00</b>	<b>0.00</b>
<b>Accumulated Deficit</b>			
Balance at the beginning of the year		0.00	0.00
Additions during the year		0.00	0.00
Deductions during the year		0.00	0.00
<b>Balance at the closing of the year</b>		<b>0.00</b>	<b>0.00</b>
<b>Total</b>			

**SDM EDUCATIONAL SOCIETY/TRUST**

**S.D.M. Institute of Technology, Ujire-574240**

**Schedules to I & E Account for the year ended 31st March, 2023.**

Particulars	List	Current Year 2022-2023	Previous Year 2021-2022
<b>Income from Services (Schedule-I)</b>			
Tuition & Administrative Fees (as per list)	22	127,960,493.00	111,733,210.00
Miscellaneous Fees (as per list)	23	598,589.00	670,069.00
Income from Other Core Services (as per list)	24	0.00	0.00
Income from Peripheral Services (as per list)	25	233,916.00	262,858.00
<b>Total</b>		<b>128,792,998.00</b>	<b>112,666,137.00</b>
<b>Income from Assets &amp; Investments (Schedule-J)</b>			
Rent from Students		0.00	0.00
Rent from Employees		0.00	0.00
Rent from Others		0.00	0.00
Interest from Banks		225,082.00	195,291.69
Interest from Others		48,417.00	70,571.00
Returns on Investments		0.00	0.00
<b>Total</b>		<b>273,499.00</b>	<b>265,862.69</b>
<b>Grants &amp; Donations (Schedule-K)</b>			
Salary Grants		0.00	0.00
Other Grants		182,556.00	221,638.00
Donations		0.00	0.00
<b>Total</b>		<b>182,556.00</b>	<b>221,638.00</b>
<b>Other Income (Schedule-L)</b>			
Profit on disposal of assets		0.00	0.00
Credit Balances Written Off		85,492.00	6,731.96
GST Collections		36,487.20	47,318.00
Miscellaneous Income (as per list)	26	0.00	0.00
<b>Total</b>		<b>121,979.20</b>	<b>54,049.96</b>

**SDM EDUCATIONAL SOCIETY/TRUST**

**S.D.M. Institute of Technology, Ujire - 574240**

**Schedules to I & E Account for the year ended 31st March, 2023.**

Particulars	List	Current Year 2022-2023	Previous Year 2021-2022
<b>Core Operative Expenses (Schedule-M)</b>			
Expenses on Teaching Services (as per list)	27	5,924,484.00	3,551,535.00
Expenses on Other Core Services (as per list)	28	0.00	0.00
Expenses on Peripheral Services (as per list)	29	0.00	0.00
Expenses on Extranous Activities (as per list)	30	2,260,884.00	475,582.00
Philanthropic Expenditure (as per list)	31	964,759.00	1,504,690.00
<b>Total</b>		<b>9,150,127.00</b>	<b>5,531,807.00</b>
<b>General Operative Expenses (Schedule-N)</b>			
Affiliations & Subscriptions		770,000.00	674,000.00
Advertisement & Publicity		629,606.00	275,566.00
Freight & Cartage		2,500.00	420.00
Research and Development		34,800.00	100,100.00
G S T Expenses		36,485.00	47,314.00
Loss on disposal of assets		0.00	0.00
Debit Balances Written Off		105,396.00	0.00
<b>Total</b>		<b>1,578,787.00</b>	<b>1,097,400.00</b>
<b>Remuneration to Employees (Schedule-O)</b>			
Salaries to Employees (Aided-Staff.)		0.00	0.00
Salaries to Employees ( Management-Staff)		69,875,423.00	70,396,992.00
Allowances to Employees		36,073.00	63,759.00
Honorariums		80,850.00	88,200.00
Employer's Contribution to PF		3,400,680.00	3,469,988.00
Employer's Contribution to ESIC		378,835.00	334,428.00
Leave Encashments		1,521,174.00	1,916,290.00
Gratuity		1,129,274.00	2,740,658.00
<b>Total</b>		<b>76,422,309.00</b>	<b>79,010,315.00</b>
<b>Establishment Maintenance (Schedule-P)</b>			
Electricity Charges		570,758.00	456,047.00
Fuel for Vehicles		92,116.00	31,523.00
Fuel for Machinery		300,822.00	545,754.00
Water Charges		0.00	0.00
Rent Payments		0.00	0.00
Housekeeping Expenses		115,043.00	75,947.00
Security Maintenance Expenses		0.00	0.00
Gardening Expenses		100,685.00	0.00
Insurance		197,516.00	233,018.00
Repairs & Maintenance (as per list)	32	2,062,373.36	1,262,764.10
<b>Total</b>		<b>3,439,313.36</b>	<b>2,605,053.10</b>

**SDM EDUCATIONAL SOCIETY/TRUST**

**S.D.M. Institute of Technology, Ujire - 574240**

**Schedules to I & E Account for the year ended 31st March, 2023.**

<b>Particulars</b>	<b>List</b>	<b>Current Year 2022-2023</b>	<b>Previous Year 2021-2022</b>
<b>Administrative Expenses (Schedule-Q)</b>			
Bank Charges		4,085.93	2,082.21
Printing & Stationery		86,967.00	61,003.00
Postage & Couriers		6,931.00	9,197.00
Telecom Expenses		19,797.00	21,288.00
Conveyance		693.00	498.00
Travelling Expenses		42,762.00	22,856.00
Staff Welfare Expenses		187,970.00	93,954.00
Staff Recruitment & Training Expenses		173,188.00	99,445.00
Rates & Taxes		96,405.00	119,331.00
Hospitality Expenses		52,540.00	26,154.00
Professional/Consultancy Fees		7,500.00	21,600.00
Audit fees		0.00	12,000.00
Miscellaneous Expenses		700.00	900.00
<b>Total</b>		<b>679,538.93</b>	<b>490,308.21</b>
<b>Interest Payments (Schedule-R)</b>			
Interest to Banks		0.00	0.00
Interest to Others		0.00	0.00
<b>Total</b>		<b>0.00</b>	<b>0.00</b>

**SDM EDUCATIONAL SOCIETY/TRUST**

**S.D.M. Institute of Technology, Ujire - 574240**

Lists attached to Schedules of Balance Sheet as at 31st March, 2023.			
Particulars	List	Current Year 2022-2023	Previous Year 2021-2022
Other Reserves	1		
Total		0.00	0.00
Loans from Banks	2		
Total		0.00	0.00
Loans from Others	3		
Total		0.00	0.00
Deposits & Advances from Students	4		
List of students advances - Annexure 2, 2A		2,754,665.00	3,179,431.00
Caution Deposit		2,865,000.00	2,988,000.00
Total		5,619,665.00	6,167,431.00
Deposits & Advances from Others	5		
Total		0.00	0.00
University Fees Collected & Payable	6		
VTU Teachers Development Fund		28,884.00	30,984.00
VTU Students Welfare Fund		103,564.00	110,204.00
University Exam Fee		7,371,299.00	6,018,289.00
University Registration Fee		2,521,120.00	1,286,235.00
Convocation Fee		0.00	900.00
Revaluation Fee		51,152.00	80,842.00
Total		10,076,019.00	7,527,454.00
Sundry Creditors	7		
P. C. Pai & Co. Ujire		0.00	479.00
Shreyas Enterprises		290,870.00	361,314.00
MESCOM Ujire, Belthangady		725,770.00	695,350.00
TARAS (Solar energy)		174,415.00	173,366.00
Kushmandini Xerox		2,628.00	2,227.00
Silicon Info Solutions		0.00	23,364.00
Sri Siddhivinayaka Enterprises		2,363.00	2,259.00
Manjushri Printers		637.00	0.00
Keyur Enterprises		0.00	387.00
RAO, KUMAR & CO.		0.00	12,000.00
Finance Officer VTU Belagavi		509,000.00	0.00
KSCST Bangalore		0.00	23,000.00
National commission for Women		0.00	15,000.00
BSNL Belthangady		2,408.00	2,349.00
B A C C E		118,800.00	0.00
Deputy Chief Electrical Inspector		7,789.00	7,565.00
Post Office Ujire		1,049.00	1,022.00
AICTE / ISTE		88,000.00	71,606.00
YOURS IT Solutions		210,294.00	0.00
DUTHE		332,181.00	0.00
HYDAC (INDIA) Private Limited		338,320.00	0.00
Total		2,804,524.00	1,391,288.00

<b>Miscellaneous Current Liabilities</b>	<b>8</b>		
Salaries (Employee Liability) Payable		5,144,420.00	5,261,030.00
Rent Collected and payable		200,250.00	219,800.00
Tax Deducted at Source		251,555.00	344,032.00
Employees Contribution to PF		244,508.00	258,525.00
Employees Contribution ESIC		6,237.00	7,728.00
Profession Tax		26,200.00	20,800.00
LIC/GIC Premiums		120,739.00	140,161.00
Employers' PF Payable		254,789.00	269,405.00
Employers' ESIC Payable		27,142.00	33,595.00
Staff Welfare Fund		137,305.00	170,464.00
Red Cross (Young) Unit		472,209.00	481,986.00
Minority Education Loan		50,000.00	85,000.00
Other Liabilities (fuel charge collect/payable)		30,002.04	0.00
GST Collected & Payable		6,226.00	4,245.00
Honorarium payable to Guest Staff (O/s)		56,000.00	22,800.00
Examination Remuneration Payable		422,019.70	376,093.70
Suryamitra National Institute of Solar		11,666.00	11,351.00
Outstanding Expenses		0.00	165,577.00
<b>Total</b>		<b>7,461,267.74</b>	<b>7,872,592.70</b>
<b>Advances from sister units</b>	<b>9</b>		
<b>Total</b>		<b>0.00</b>	<b>0.00</b>
<b>Deposits in Scheduled Banks</b>	<b>10</b>		
<b>Total</b>		<b>0.00</b>	<b>0.00</b>
<b>Investments in Mutual Funds</b>	<b>11</b>		
<b>Total</b>		<b>0.00</b>	<b>0.00</b>
<b>Investments in Others</b>	<b>12</b>		
<b>Total</b>		<b>0.00</b>	<b>0.00</b>
<b>Inventories</b>	<b>13</b>		
Closing stock of Consumables		156,284.00	121,436.00
<b>Total</b>		<b>156,284.00</b>	<b>121,436.00</b>

<b>Cash and Bank Balances</b>	<b>14</b>		
AMIS Bank A/c. No.920010052655784		146,569.96	188,032.96
B K BARODA A/c: 71370200000244		3,939,979.11	1,473,125.99
B K BARODA A/c: 71370100016630		2,976,076.46	2,261,664.50
SDMIT Suryamitra A/c:71370100008663		11,666.00	11,351.00
NAIN Opex Fund A/c:71370100004608		107,403.00	125,287.00
NAIN Student Project A/c:71370100004609		506,674.00	979,158.00
<b>Total</b>		<b>7,688,368.53</b>	<b>5,038,619.45</b>
<b>Fees Receivable from Students</b>	<b>15</b>		
Students Fees Receivable - Annexure - 1,1A		6,099,286.99	6,652,470.00
<b>Total</b>		<b>6,099,286.99</b>	<b>6,652,470.00</b>
<b>Security &amp; Misc. Deposits</b>	<b>16</b>		
MESCOM Deposit		1,853,946.00	1,853,946.00
Telecom Deposit		2,628.00	2,628.00
Gas Cylinder Deposit		1,600.00	1,600.00
<b>Total</b>		<b>1,858,174.00</b>	<b>1,858,174.00</b>
<b>Advances to Vendors</b>	<b>17</b>		
ANDAC(India) Private Limited		0.00	640,800.00
Multinational publication		0.00	9,000.00
M/s. P C PAI & CO.		1,611.00	0.00
<b>Total</b>		<b>1,611.00</b>	<b>649,800.00</b>
<b>Loans &amp; Advances to Staff</b>	<b>18</b>		
Mtr. Sesappa Kulal		2,000.00	0.00
Mtr. Praveena		0.00	6,000.00
Mtr. Suresh Naika		7,500.00	0.00
Mtr. Sampath Kumar		0.00	22,000.00
Mtr. Navaneeth R Nayak		0.00	5,000.00
Mtr. Udaya		0.00	12,000.00
<b>Total</b>		<b>9,500.00</b>	<b>45,000.00</b>
<b>Sundry Debtors</b>	<b>19</b>		
SAN Prints Private Limited		4,596.00	21,695.00
DOVER INDIA Pvt.Ltd.		5,900.00	0.00
<b>Total</b>		<b>10,496.00</b>	<b>21,695.00</b>
<b>Miscellaneous Current Assets</b>	<b>20</b>		
Prepaid Expenses		114,217.00	233,468.00
Axis Bank - ATM SDMIT		1,960.00	1,789.00
BSNL Telecom Tower SDMIT		171,666.00	121,343.00
UAIN Restaurent - SDMIT Canteen		30,775.00	14,459.00
Laundry (Shashidhar) - SDMIT		0.00	10,000.00
SDMIT (Polytechnic)		91,237.00	51,297.00
Airtel (INDUS) Tower		11,928.57	112,247.00

Outstanding Income		0.00	105,396.00
Scholarship from PMKSS - AICTE		146,832.00	0.00
SDMIT Power Laundry (Snow White)		4,494.00	596.00
SDM E I Student Co Op. Society Ujire		0.00	249.00
DLTHE		0.00	3,650.00
Fee Receivable From KEA		6,397,973.00	16,816,680.00
Electricity charges Receivables (Mess)		1,090,504.00	0.00
<b>Total</b>		<b>8,061,586.57</b>	<b>17,471,174.00</b>
Advances to sister units	<b>21</b>		
SDM Educational Society Ujire		26,603,584.81	8,491,842.50
<b>Total</b>		<b>26,603,584.81</b>	<b>8,491,842.50</b>

**SDM EDUCATIONAL SOCIETY/TRUST**  
**S.D.M. Institute of Technology, Ujire - 574240**

Lists attached to I & E Account for the year ended 31st March, 2023.

Particulars	List	Current Year 2022-2023	Previous Year 2021-2022
<b>Tuition and Administrative Fees</b>	<b>22</b>		
Tuition Fees		127,960,493.00	111,733,210.00
<b>Total</b>		<b>127,960,493.00</b>	<b>111,733,210.00</b>
<b>Miscellaneous Fees</b>	<b>23</b>		
Application Fees		188,950.00	164,300.00
Laboratory Penal Fee		168,025.00	71,008.00
Library Books Penal Fee		51,074.00	14,331.00
Training (Box Rexroth) Fee		0.00	247,500.00
Other (Penal) Fee		190,540.00	149,830.00
Seminar Fees		0.00	23,100.00
<b>Total</b>		<b>598,589.00</b>	<b>670,069.00</b>
<b>Income from Other Core Services</b>	<b>24</b>		
<b>Total</b>		<b>0.00</b>	<b>0.00</b>
<b>Income from Peripheral Services</b>	<b>25</b>		
Scrap (materials) Sales		56,787.00	190,572.00
Sponsorship Fee		847.00	0.00
Testing & Misc. Service Charges		156,142.00	53,900.00
Test Centre (Rent) charges		20,140.00	18,386.00
<b>Total</b>		<b>233,916.00</b>	<b>262,858.00</b>
<b>Miscellaneous Income</b>	<b>26</b>		
<b>Total</b>		<b>0.00</b>	<b>0.00</b>

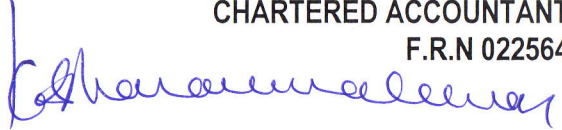
<b>Expenses on Teaching Services</b>	<b>27</b>		
Lab consumables (Phy/Ch/EE/EC/CS labs)		207,955.00	108,604.00
Lab/Work Shop- Mech/Civil) consumable		25,768.00	21,706.00
Application & prospectus Expenses		25,091.00	8,638.00
Reading room Expenses		234,747.00	142,870.00
Sports & Games Expenses		315,753.00	132,866.00
Identity card expenses		23,691.00	17,240.00
Teaching - Printing & Stationery		54,241.00	19,065.00
Examination & stationery Expenses		557,820.00	218,060.00
College Magazine Expenses		1,800.00	1,500.00
Internet expenses		2,427,036.00	2,121,416.00
PTA Expenses		27,460.00	13,445.00
Prof. body ISTE membership expenses		92,191.00	71,606.00
Placement & Training activities		1,546,072.00	477,876.00
Students Safety/Health Insurance		77,039.00	80,880.00
Students activities expenses		157,898.00	3,168.00
Inspection (LIC/AICTE) Expenses		84,822.00	20,740.00
Bosch Rexroth Training Unit Expenses		65,100.00	91,855.00
Website Expenses		0.00	0.00
<b>Total</b>		<b>5,924,484.00</b>	<b>3,551,535.00</b>
<b>Expenses on Other Core Services</b>	<b>28</b>		
<b>Total</b>		<b>0.00</b>	<b>0.00</b>
<b>Expenses on Peripheral Services</b>	<b>29</b>		
<b>Total</b>		<b>0.00</b>	<b>0.00</b>
<b>Expenses on Extranous Activities</b>	<b>30</b>		
Function conducting expenses		234,009.00	37,105.00
Seminar and workshops expenses		185,538.00	74,988.00
Cultural & Character Course Fee Expenses		842,600.00	312,400.00
College annual Day Expenses		444,820.00	0.00
NSS Activities Expenses		7,943.00	13,008.00
Orientation programme Expenses		47,672.00	1,250.00
DST-NIMAT(EAC/FDP)Project-2017-18 Exp.		0.00	22,647.00
NAIN Opex Project Expenses		3,245.00	6,373.00
NAIN Student Project Expenses		471,210.00	7,811.00
Surymithra Skill Devpt., Project		23,847.00	0.00
<b>Total</b>		<b>2,260,884.00</b>	<b>475,582.00</b>
<b>Philanthropic expenditures</b>	<b>31</b>		
Mgt. Scholarship (Fee concessions)		964,759.00	1,504,690.00
<b>Total</b>		<b>964,759.00</b>	<b>1,504,690.00</b>
<b>Repairs &amp; Maintenance</b>	<b>32</b>		
R & M On Electrical fittings		166,589.00	56,566.00
R & M On Furniture		6,969.00	725.00
R & M On Immovable Assets (Buildings)		96,524.00	27,503.00
R & M On Machinery & Equipment		977,830.36	803,728.00
R & M On Computers		143,876.00	170,473.00
R & M On Vehicle		93,191.00	121,791.00
R & M On STP Plant		577,394.00	81,228.10
R & M On Library Books		0.00	750.00
<b>Total</b>		<b>2,062,373.36</b>	<b>1,262,764.10</b>

**S.D.M. Institute of Technology, Ujire-574240**  
**Schedule of Fixed Assets forming part of the Balance Sheet as at 31st March, 2023.**

Sl. No.	Particulars	Gross Block				Depreciation					Net Block	
		Opening Balance	Deductions during the year (-)	Additions during the year (+)	Closing Balance (=)	Opening Balance	Deductions during the year (-)	Depreciation for the year (+)	Rate of Depreciation (%)	Closing Balance (=)	Current Year	Previous Year
1	Land	0	0	0	0	0	0	0.00	0	0	0	0.00
2	Civil Constructions	0	0	0	0	0	0	0.00	10	0	0	0.00
3	Furniture	22,878,743	0	612,000	23,490,743	15,858,153	0	732,659.00	10	16,590,812	6,899,931	7,020,590.00
4	Vehicles	6,049,509	0	3,663,629	9,713,138	4,883,472	0	449,678.00	15	5,333,150	4,379,988	1,166,037.00
5	Machinery & Equipment	54,691,986	0	2,560,666	57,252,652	42,666,108	0	2,009,353.00	15	44,675,461	12,577,191	12,025,878.00
6	Computers & Software	26,045,952	0	3,960,869	30,006,821	24,225,920	0	1,685,187.00	40	25,911,107	4,095,714	1,820,032.00
7	Library	9,452,241	0	76,052	9,528,293	7,476,831	0	305,570.00	15	7,782,401	1,745,892	1,975,410.00
8	Miscellaneous Items	1,672,676	0	91,770	1,764,446	1,282,138	0	70,974.00	15	1,353,112	411,334	390,538.00
	<b>Total</b>	<b>120,791,107</b>	<b>0</b>	<b>10,964,986</b>	<b>131,756,093</b>	<b>96,392,622</b>	<b>0</b>	<b>5,253,421.00</b>		<b>101,646,043</b>	<b>30,110,050</b>	<b>24,398,485.00</b>
	<b>Previous Year</b>	<b>118,525,124</b>	<b>0</b>	<b>2,265,983</b>	<b>120,791,107</b>	<b>92,283,332</b>	<b>0</b>	<b>4,109,290</b>		<b>96,392,622</b>	<b>24,398,485</b>	<b>26,241,791.86</b>

Examined with Books and Vouchers produced before us and found correct.

For RAO, KUMAR & CO.,  
**CHARTERED ACCOUNTANTS**  
**F.R.N 022564S**



**K. B. PRASANNA KUMAR, Partner**  
**Membership No.019708**  
**UDIN:23019708BGUALW3070**

  
**Dr. ASHOK KUMAR T**  
**Principal**

**Place: UJIRE**  
**Date: 30-10-2023**

**PLACE: MANGALORE**  
**DATE: 30-10-2023**

