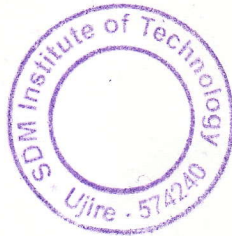


SDM EDUCATIONAL SOCIETY (R)
UJIRE - 574 240 (D K)

SDM INSTITUTE OF TECHNOLOGY
UJIRE - 574 240 (D.K)



AUDITED STATEMENT
AND
FINANCIAL BALANCE SHEET
2021-2022

Tel : Office : 2443858
Resi : 2457358

RAO, KUMAR & CO.
CHARTERED ACCOUNTANTS
F.R.N: 022564S
15-9-477, Kadri Road, Mallikatta,
MANGALORE- 575 003.

Date : 29.9.2022

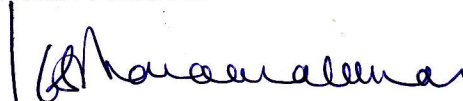
AUDIT REPORT

We have Audited the attached Balance Sheet of **SHREE DHARMASTHALA MANJUNATHESHWARA INSTITUTE OF TECHNOLOGY, UJIRE, D.K - 574 240** as at 31-03-2022 and the Income and Expenditure Account for the year ended on that date. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.

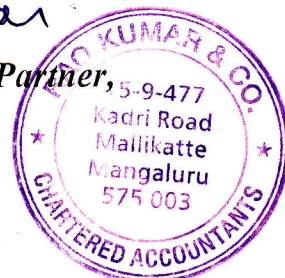
We have conducted the audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the institution, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis of our opinion.

1. We have obtained all the information and explanations which to the best of our knowledge and belief which were necessary for the purpose of our audit.
2. The Balance Sheet and Income and Expenditure Account dealt with by this report is in agreement with the books of accounts.
3. In our opinion and to the best of our information and according to explanations given to us, the said accounts give a true and fair view.
 - i. In the case of the Balance Sheet of the state of affairs of the above-named **Institution** as at 31-03-2022 and
 - ii. In the case of the Income and Expenditure account, of the **EXCESS OF INCOME OVER EXPENDITURE** for the accounting year ending on 31-03-2022

For RAO, KUMAR & CO.,
CHARTERED ACCOUNTANTS
F.R.N : 022564S



K. B. Prasanna Kumar . B.com, FCA. Partner,
Membership No.019708
UDIN:22019708AWRYNY5682



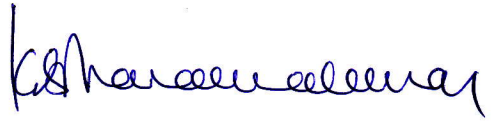
SDM EDUCATIONAL SOCIETY/TRUST
S.D.M. Institute of Technology, Ujire-574240

Balance Sheet as at 31st March, 2022.			
Particulars	Schedule	Current Year 2021-2022	Current Year 2020-2021
SOURCE OF FUNDS			
Capital Fund	A	20,000,000	20,000,000
Reserves & Surplus	B	21,789,930	26,426,416
Secured & Unsecured Loans	C	0	0
Current Liabilities & Provisions	D	22,958,766	19,726,773
Total		64,748,696	66,153,189
APPLICATION OF FUNDS			
Fixed Assets	E	24,398,485	26,241,792
Investments	F	0	0
Current Assets, Loans & Advances	G	40,350,211	39,911,397
Misc. Expenditure (Not written off)	H	0	0
Total		64,748,696	66,153,189

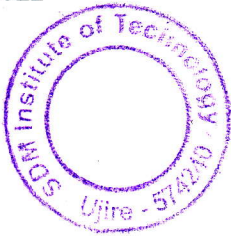
Examined with Books and Vouchers produced before us and found correct.

For RAO, KUMAR & CO.,
CHARTERED ACCOUNTANTS
F.R.N 022564S

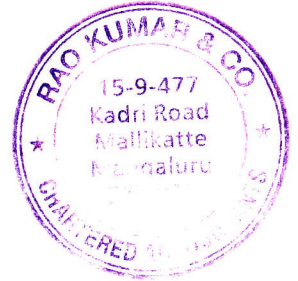

Dr. ASHOK KUMAR
Principal


K.B. PRASANNA KUMAR, Partner
Membership No. 019708
UDIN:22019708AWRYNY5682

Place: UJIRE
Date: 29.09.2022



PLACE: MANGALORE
DATE: 29.09.2022



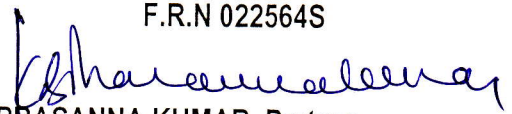
SDM EDUCATIONAL SOCIETY/TRUST
S.D.M. Institute of Technology, Ujire - 574240

Income & Expenditure Account for the year ended 31st March, 2022			
Particulars	Schedule	Current Year 2021-2022	Current Year 2020-2021
INCOME			
Income from Services	I	112,666,137	111,752,783
Income from Assets & Investments	J	265,863	748,767
Grants & Donations	K	221,638	1,629,540
Other Income	L	54,050	103,606
Total		113,207,688	114,234,696
EXPENDITURE			
Core Operative Expenses	M	5,531,807	3,681,668
General Operative Expenses	N	1,097,400	1,339,568
Remuneration to Employees	O	79,010,315	78,859,198
Establishment Maintenance	P	2,605,053	3,065,954
Administrative Expenses	Q	490,308	331,962
Interest Payments	R	0	0
Total		88,734,883	87,278,350
Cash Surplus / (Deficit)		24,472,804	26,956,346
Depreciation	E	4,109,290	4,451,949
Pre-Operative Expenses w/o		0	0
Net Surplus / (Deficit)		20,363,514	22,504,397
Notes to Accounts	S	0	0

Examined with Books and Vouchers produced before us and found correct.

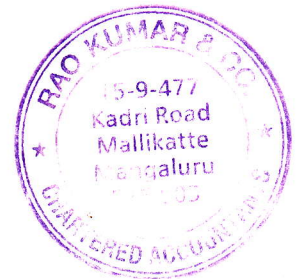
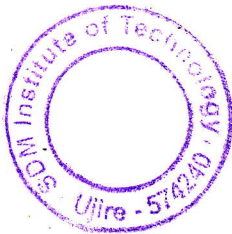
For RAO, KUMAR & CO.,
CHARTERED ACCOUNTANTS
F.R.N 022564S


Dr. ASHOK KUMAR T
Principal


K.B. PRASANNA KUMAR, Partner
Membership No. 019708
UDIN:22019708AWRYNY5682

Place: UJIRE
Date: 29.09.2022

PLACE: MANGALORE
DATE: 29.09.2022



SDM EDUCATIONAL SOCIETY/TRUST

S.D.M. Institute of Technology, Ujire - 574240

Schedules to Balance Sheet as at 31st March, 2022.

Particulars	List	Current Year 2021-2022	Current Year 2020-2021
Capital Fund (Schedule-A)			
Balance at the beginning of the year		20,000,000	20,000,000
Additions during the year		0	0
Deductions during the year		0	0
Total		20,000,000	20,000,000
Reserves & Surplus (Schedule-B)			
Depreciation Reserves (as per schedule)	E		
Balance at the beginning of the year		0	0
Additions during the year		0	0
Deductions during the year		0	0
Balance at the closing of the year		0	0
Other Reserves (as per list)	1		
Balance at the beginning of the year		0	0
Additions during the year		0	0
Deductions during the year		0	0
Balance at the closing of the year		0	0
Surplus			
Balance at the beginning of the year		26,426,416	23,922,019
Additions during the year		20,363,514	22,504,397
Deductions during the year		25,000,000	20,000,000
Balance at the closing of the year		21,789,930	26,426,416
Total		21,789,930	26,426,416
Secured & Unsecured Loans (Schedule-C)			
Loans from Banks (as per list)	2	0	0
Loans from Others (as per list)	3	0	0
Total		0	0
Current Liabilities & Provisions (Schedule-D)			
Deposits & Advances from Students(as per list)	4	6,167,431	3,580,579
Deposits & Advances from Others(as per list)	5	0	0
University Fees Collected & Payable (as per list)	6	7,527,454	6,134,175
Sundry Creditors (as per list)	7	1,391,288	2,237,997
Miscellaneous Current Liabilities (as per list)	8	7,872,593	7,607,821
Advances from sister units (as per list)	9	0	166,201
Total		22,958,766	19,726,773

SDM EDUCATIONAL SOCIETY/TRUST
S.D.M. Institute of Technology,Ujire - 574240

Schedules to Balance Sheet as at 31st March, 2022.

Particulars	List	Current Year 2021-2022	Current Year 2020-2021
Fixed Assets (Schedule-E)			
Land		0	0
Constructions		0	0
Furniture		7,020,590	7,779,357
Vehicles		1,166,037	1,371,808
Machinery & Equipment		12,025,878	13,693,656
Computers & Software		1,820,032	687,883
Library		1,975,410	2,255,530
Miscellaneous Items		390,538	453,558
Total		24,398,485	26,241,792
Investments (Schedule-F)			
Deposits in Scheduled Banks (as per list)	10	0	0
Investments in Mutual Funds (as per list)	11	0	0
Investments in Others (as per list)	12	0	0
Total		0	0
Current Assets, Loans & Advances (Schedule-G)			
Inventories (as per list)	13	121,436	101,436
Cash & Bank Balances (as per list)	14	5,038,619	3,270,095
Fees Receivable from Students (as per list)	15	6,652,470	7,216,891
Security & Misc. Deposits (as per list)	16	1,858,174	1,858,174
Advances to Vendors (as per list)	17	649,800	0
Loans & Advances to Staff (as per list)	18	45,000	91,679
Sundry Debtors (as per list)	19	21,695	0
Miscellaneous Current Assets (as per list)	20	17,471,174	3,787,865
Advances to sister units (as per list)	21	8,491,843	23,585,258
Total		40,350,211	39,911,397
Misc. Expenditure (Not written off) (Schedule-H)			
Pre-Operative Expenses			
Balance at the beginning of the year		0	0
Additions during the year		0	0
Deductions during the year		0	0
Balance at the closing of the year		0	0
Accumulated Deficit			
Balance at the beginning of the year		0	0
Additions during the year		0	0
Deductions during the year		0	0
Balance at the closing of the year		0	0
Total			

SDM EDUCATIONAL SOCIETY/TRUST

S.D.M. Institute of Technology, Ujire-574240

Schedules to I & E Account for the year ended 31st March, 2022.

Particulars	List	Current Year 2021-2022	Current Year 2020-2021
Income from Services (Schedule-I)			
Tuition & Administrative Fees (as per list)	22	111,733,210	110,982,103
Miscellaneous Fees (as per list)	23	670,069	719,480
Income from Other Core Services (as per list)	24	0	0
Income from Peripheral Services (as per list)	25	262,858	51,200
Total		112,666,137	111,752,783
Income from Assets & Investments (Schedule-J)			
Rent from Students		0	0
Rent from Employees		0	0
Rent from Others		0	515,281
Interest from Banks		195,292	148,433
Interest from Others		70,571	85,053
Returns on Investments		0	0
Total		265,863	748,767
Grants & Donations (Schedule-K)			
Salary Grants		0	0
Other Grants		221,638	1,629,540
Donations		0	0
Total		221,638	1,629,540
Other Income (Schedule-L)			
Profit on disposal of assets		0	0
Credit Balances Written Off		6,732	1,639
GST Collections		47,318	101,967
Miscellaneous Income (as per list)	26	0	0
Total		54,050	103,606

SDM EDUCATIONAL SOCIETY/TRUST

S.D.M. Institute of Technology, Ujire - 574240

Schedules to I & E Account for the year ended 31st March, 2022.

Particulars	List	Current Year 2021-2022	Current Year 2020-2021
Core Operative Expenses (Schedule-M)			
Expenses on Teaching Services (as per list)	27	3,551,535	1,828,409
Expenses on Other Core Services (as per list)	28	0	0
Expenses on Peripheral Services (as per list)	29	0	0
Expenses on Extranous Activities (as per list)	30	475,582	397,514
Philanthropic Expenditure (as per list)	31	1,504,690	1,455,745
Total		5,531,807	3,681,668
General Operative Expenses (Schedule-N)			
Affiliations & Subscriptions		674,000	638,500
Advertisement & Publicity		275,566	556,374
Frieght & Cartage		420	760
Research and Development		100,100	41,967
G S T Expenses		47,314	101,967
Loss on disposal of assets		0	0
Debit Balances Written Off		0	0
Total		1,097,400	1,339,568
Remuneration to Employees (Schedule-O)			
Salaries to Employees (Aided-Staff.)		0	0
Salaries to Employees (Management-Staff)		70,396,992	73,221,857
Allowances to Employees		63,759	88,152
Honorariums		88,200	36,150
Employer's Contribution to PF		3,469,988	3,557,650
Employer's Contribution to ESIC		334,428	347,172
Leave Encashments		1,916,290	0
Gratuity		2,740,658	1,608,217
Total		79,010,315	78,859,198
Establishment Maintenance (Schedule-P)			
Electricity Charges		456,047	937,966
Fuel for Vehicles		31,523	62,939
Fuel for Machinery		545,754	572,011
Water Charges		0	0
Rent Payments		0	0
Housekeeping Expenses		75,947	78,892
Security Maintenance Expenses		0	0
Gardening Expenses		0	0
Insurance		233,018	214,495
Repairs & Maintenance (as per list)	32	1,262,764	1,199,651
Total		2,605,053	3,065,954

SDM EDUCATIONAL SOCIETY/TRUST

S.D.M. Institute of Technology, Ujire - 574240

Schedules to I & E Account for the year ended 31st March, 2022.

Particulars	List	Current Year 2021-2022	Current Year 2020-2021
Administrative Expenses (Schedule-Q)			
Bank Charges		2,082	0
Printing & Stationery		61,003	38,937
Postage & Couriers		9,197	7,953
Telecom Expenses		21,288	22,743
Conveyance		498	738
Travelling Expenses		22,856	32,031
Staff Welfare Expenses		93,954	133,575
Staff Recruitment & Training Expenses		99,445	8,000
Rates & Taxes		119,331	36,192
Hospitality Expenses		26,154	21,113
Professional/Consultancy Fees		21,600	17,210
Audit fees		12,000	12,000
Miscellaneous Expenses		900	1,470
Total		490,308	331,962
Interest Payments (Schedule-R)			
Interest to Banks		0.00	0.00
Interest to Others		0.00	0.00
Total		0.00	0.00

SDM EDUCATIONAL SOCIETY/TRUST
S.D.M. Institute of Technology, Ujire - 574240

Lists attached to Schedules of Balance Sheet as at 31st March, 2022.			
Particulars	List	Current Year 2021-2022	Current Year 2020-2021
Other Reserves	1		
Total		0	0
Loans from Banks	2		
Total		0	0
Loans from Others	3		
Total		0	0
Deposits & Advances from Students	4		
List of students advances - Annexure 2, 2A		3,179,431	3,580,579
Caution Deposit		2,988,000	0
Total		6,167,431	3,580,579
Deposits & Advances from Others	5		
Total		0	0
University Fees Collected & Payable	6		
VTU Teachers Development Fund		30,984	35,112
VTU Students Welfare fund		110,204	112,294
VTU Exam Fees payable		6,018,289	5,921,859
University Registration fees		1,286,235	64,910
Convocation Fee		900	0
Revaluation Fee		80,842	0
Total		7,527,454	6,134,175
Sundry Creditors	7		
P. C. Pai & Co. Ujire		479	8,689
Shreyas Enterprises		361,314	328,522
MESCOM Ujire, Belthangady		695,350	556,567
TARAS (Solar energy)		173,366	416,215
Kushmandini Xerox		2,227	996
Silicon Info Solutions		23,364	0
Sri Siddivinayaka Enterprises		2,259	0
Sri Shivashakthi winders		0	0
Keyur Enterprises		387	0
RAO, KUMAR & CO.		12,000	12,000
Sri Dharmasthala SIRI Gramodyoga Samsthe		0	2,632
M N Computers		0	8,100
KSCST Bangalore		23,000	23,000
National commission for Women		15,000	18,000
BSNL Belthangady		2,349	3,783
B A C CE		0	62,160
Deputy Chief Electrical Inspector		7,565	1,680
Post Office Ujire		1,022	1,022
A I C T E / I S T E		71,606	200,000
YOURS IT Solutions		0	534,794
Santhosh M S		0	27,750
ANNAPPA Enterprises		0	1,500
ICT Skills Development Society B'lure		0	30,587

		0	0
Total		1,391,288	2,237,997
Miscellaneous Current Liabilities	8		
Salaries (Employee Liability) Payable		5,261,030	5,175,060
Rent Collected and payable		219,800	277,500
Tax Deducted at Source		344,032	215,088
Employees Contribution to PF		258,525	269,581
Employees Contribution ESIC		7,728	6,775
Profession tax		20,800	20,600
LIC/GIC Premiums		140,161	137,070
Employers' PF Payable		269,405	280,892
Employers' ESIC Payable		33,595	29,343
Staff Welfare Fund		170,464	149,094
Red_Cross (Young)Unit		481,986	457,137
Minority Education Loan		85,000	55,000
Other Liabilities		0	5,060
G S T Collected & Payable		4,245	90,000
Allowance/Honorarium payable to Staff (O/s)		22,800	21,000
Sampoorna Suraksha Premium		0	156,762
Examination Remuneration Payable		376,094	85,089
Suryamitra National Institute of Solar		11,351	11,044
Outstanding Expenses		165,577	165,727
Total		7,872,593	7,607,821
Advances from sister units	9		
SDM Bakery Unit		0	400
SDMITU Hostel		0	165,801
Total		0	166,201
Deposits in Scheduled Banks	10		
Total		0	0
Investments in Mutual Funds	11		
Total		0	0
Investments in Others	12		
Total		0	0
Inventories	13		
Closing stock of Consumables		121,436	101,436
Total		121,436	101,436

Cash and Bank Balances	14		
Cash in Hand (- ICK)		0	0
AXIS Bank A/C. No.920010052655784		188,033	709,126
B K BARODA A/c: 71370200000244		1,473,126	154,032
B K BARODA A/c: 71370100016630		2,261,665	897,084
SDMIT Suryamitra A/c:71370100008663		11,351	11,044
NAIN Opex Fund A/c:71370100004608		125,287	506,817
NAIN Student Project A/c:71370100004609		979,158	991,992
Total		5,038,619	3,270,095
Fees Receivable from Students	15		
Students Fees Receivable - Annexure - 1,1A		6,652,470	7,216,891
Total		6,652,470	7,216,891
Security & Misc. Deposits	16		
Mescom deposit		1,853,946	1,853,946
Telecom Deposit		2,628	2,628
Gas Cylinder Deposit		1,600	1,600
Total		1,858,174	1,858,174
Advances to Vendors	17		
HYDAC(India) Private Limited		640,800	0
Multinational publication		9,000	0
Total		649,800	0
Loans & Advances to Staff	18		
Mr. Sandesh M		0	179
Mr.Praveena		6,000	18,000
Mr.Rajesh Driver		0	10,500
Mrs.Sahan kumari		0	5,000
Mr. Sampath Kumar		22,000	58,000
Mr. Navaneeth R Nayak		5,000	0
Mr. Udaya		12,000	0
Total		45,000	91,679
Sundry Debtors	19		
SAN Prints Private Limited		21,695	0
Total		21,695	0
Miscellaneous Current Assets	20		
Prepaid Expenses		233,468	228,611
Axis Bank - ATM SDMIT		1,789	21,036
BSNL Telecom Tower SDMIT		121,343	17,891
JAIN Restaurent - SDMIT Canteen		14,459	10,925
Laundry (Shashidhar) - SDMIT		10,000	17,848
SDMTI (Polytechnic)		51,297	54,171
SDM CNYS Hostel Ujire		0	27,914
Airtel (INDUS) Tower		112,247	34,117

Outstanding Income		105,396	105,396
Scholarship from PMKSS - AICTE		0	103,698
SDMIT Power Laundry (Snow White)		596	0
SDM E I Student Co Op. Society Ujire		249	268
DLITHE		3,650	0
Fee Recievable From KEA		16,816,680	3,165,990
Total		17,471,174	3,787,865
Advances to sister units	21		
SDM Educational Society Ujire		8,491,843	21,768,987
SDMIT MESS (Fuel/Electricity receivable)		0	1,816,271
BAKERY UNIT -SDMIT		0	0
Total		8,491,843	23,585,258

SDM EDUCATIONAL SOCIETY/TRUST
S.D.M. Institute of Technology, Ujire - 574240

Lists attached to I & E Account for the year ended 31st March, 2022.			
Particulars	List	Current Year 2021-2022	Current Year 2020-2021
Tuition and Administrative Fees	22		
Tuition fees		111,733,210	110,982,103
Total		111,733,210	110,982,103
Miscellaneous Fees	23		
Application & Prospectus fees		164,300	146,000
Laboratory Fine		71,008	10,900
Library fine		14,331	7,040
Training (Box Rexroth) Fee		247,500	527,400
Other (Penal Fee) fines		149,830	28,140
Seminar Fees		23,100	0
Total		670,069	719,480
Income from Other Core Services	24		
Testing & Misc. Service Charges		0	0
Sponsorship Fee		0	0
Total		0	0
Income from Peripheral Services	25		
Scrap (materials) Sales		190,572	0
Testing & Misc. Service Charges		53,900	51,200
Test centre charges		18,386	0
Total		262,858	51,200
Miscellaneous Income	26		
Scrap (materials) Sales		0	0
Test centre charges		0	0
Total		0	0

Expenses on Teaching Services	27		
Lab consumables (Phy/Ch/EE/EC/CS labs)		108,604	37,007
Lab (Work Shop- Mech/Civil) consumable		21,706	15,401
Application & prospectus Expenses		8,638	10,730
Reading room Expenses		142,870	139,331
Sports & Games Expenses		132,866	2,276
Identity card expenses		17,240	1,191
Teaching - Printing & Stationery		19,065	19,891
Examination & stationery Expenses		218,060	75,138
College Magazine Expenses		1,500	0
Internet expenses		2,121,416	763,942
PTA Expenses		13,445	14,508
Prof. body ISTE membership expenses		71,606	1,000
Placement & Training activities		477,876	109,889
Students Safety/Health Insurance		80,880	90,000
Students activities expenses		3,168	112
Inspection (LIC/AICTE) Expenses		20,740	3,019
BoschRexroth Training Unit Expenses		91,855	259,475
Website Expenses		0	285,499
Total		3,551,535	1,828,409
Expenses on Other Core Services	28		
Total		0	0
Expenses on Peripheral Services	29		
Total		0	0
Expenses on Extranous Activities	30		
Function conducting expenses		37,105	15,507
Seminar and workshops expenses		74,988	92,959
Cultural & Character Course Fee Expenses		312,400	287,200
NSS Activities Expenses		13,008	0
Orientation programme Expenses		1,250	0
DST-NIMAT(EAC/FDP)Project-2017-18 Exp.		22,647	0
NAIN Opex Project Expenses		6,373	1,848
NAIN Student Project Expenses		7,811	0
Total		475,582	397,514
Philanthropic expenditures	31		
Mgt.,Scholarship (Fee concessions)		1,504,690	1,455,745
Total		1,504,690	1,455,745
Repairs & Maintenance	32		
R & M On Electrical fittings		56,566	167,546
R & M On Furniture		725	16,270
R & M On Immovable Assets (Buildings)		27,503	15,832
R & M On Machinery & Equipment		803,728	816,505
R & M On Computers		170,473	29,550
R & M On Vehicle		121,791	3,601
R & M On STP Plant		81,228	150,347
R & M On Library Books		750	0
Total		1,262,764	1,199,651

S.D.M. Institute of Technology, Ujire-574240

Schedule of Fixed Assets forming part of the Balance Sheet as at 31st March, 2022.

Sl. No.	Particulars	Gross Block				Depreciation					Net Block	
		Opening Balance	Deductions during the year (-)	Additions during the year (+)	Closing Balance (=)	Opening Balance	Deductions during the year (-)	Depreciation for the year (+)	Rate of Depreciation (%)	Closing Balance (=)	Current Year	Previous Year
1	Land	0	0	0	0	0	0	0	0	0	0	0
2	Civil Constructions	0	0	0	0	0	0	0	10	0	0	0
3	Furniture	22,858,565	0	20,178	22,878,743	15,079,208	0	778,945	10	15,858,153	7,020,590	7,779,357
4	Vehicles	6,049,509	0	0	6,049,509	4,677,701	0	205,771	15	4,883,472	1,166,037	1,371,808
5	Machinery & Equipment	54,273,951	0	418,035	54,691,986	40,580,295	0	2,085,813	15	42,666,108	12,025,878	13,693,656
6	Computers & Software	24,286,824	0	1,759,128	26,045,952	23,598,941	0	626,979	40	24,225,920	1,820,032	687,883
7	Library	9,389,312	0	62,929	9,452,241	7,133,782	0	343,049	15	7,476,831	1,975,410	2,255,530
8	Miscellaneous Items	1,666,963	0	5,713	1,672,676	1,213,405	0	68,733	15	1,282,138	390,538	453,558
	Total	118,525,124	0	2,265,983	120,791,107	92,283,332	0	4,109,290		96,392,622	24,398,485	26,241,792
	Previous Year	118,386,272	32,840	171,693	118,525,124	87,836,309	4,926	4,451,949		92,283,332	26,241,792	30,549,963

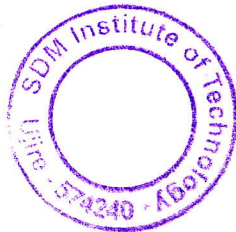
Examined with Books and Vouchers produced before us and found correct.

For RAO, KUMAR & CO.,
CHARTERED ACCOUNTANTS
F.R.N 022564S

Dr. ASHOK KUMAR T
Principal

K. B. PRASANNA KUMAR, Partner
Membership No.019708
UDIN:22019708AWRYNY5682

Place: UJIRE
Date: 29.09.2022



PLACE: MANGALORE
DATE: 29.09.2022

