

**SDM EDUCATIONAL SOCIETY ( R )**  
**UJIRE - 574 240 (D K)**

**SDM INSTITUTE OF TECHNOLOGY**  
**UJIRE - 574 240 (D.K)**

**AUDITED STATEMENT**  
**AND**  
**FINANCIAL BALANCE SHEET**  
**2023-2024**

Tel : Office : 2443858  
Resi : 2457358

RAO KUMAR & CO.,  
CHARTERED ACCOUNTANTS  
F.R.N: 022564S  
15-9-477, Kadri Road, Mallikatta,  
MANGALORE- 575 003.

Date : 27.9.2024

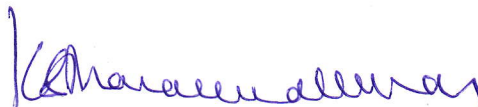
### AUDIT REPORT

*We have Audited the attached Balance Sheet of **SHRI DHARMASTHALA MANJUNATHESHWARA INSTITUTE OF TECHNOLOGY, UJIRE, D.K - 574 240** as at 31-03-2024 and the Income and Expenditure Account for the year ended on that date. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.*

*We have conducted the audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the institution, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis of our opinion.*

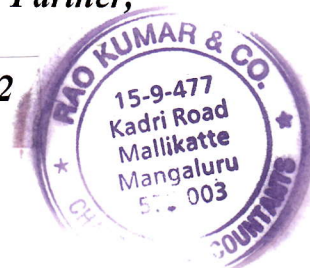
1. *We have obtained all the information and explanations which to the best of our knowledge and belief which were necessary for the purpose of our audit.*
2. *The Balance Sheet and Income and Expenditure Account dealt with by this report is in agreement with the books of accounts.*
3. *In our opinion and to the best of our information and according to explanations given to us, the said accounts give a true and fair view.*
  - i). *In the case of the Balance Sheet of the state of affairs of the above-named Institution as at 31-03-2024 and*
  - ii). *In the case of the Income and Expenditure account, of the **EXCESS OF INCOME OVER EXPENDITURE** for the accounting year ending on 31-03-2024*

**For RAO KUMAR & CO.,  
CHARTERED ACCOUNTANTS  
F.R.N: 022564S**



**K. B. Prasanna Kumar. B.com, FCA. Partner,  
Membership No.019708**

**UDIN: 24019708BKADAW3192**



**SDM EDUCATIONAL SOCIETY/TRUST**  
**S.D.M. Institute of Technology, Ujire-574240**

Balance Sheet as at 31st March, 2024.			
Particulars	Schedule	Current Year 2023-2024	Previous Year 2022-2023
<b>SOURCE OF FUNDS</b>			
Capital Fund	A	20,000,000.00	20,000,000.00
Reserves & Surplus	B	60,251,730.05	34,637,466.16
Secured & Unsecured Loans	C	0.00	0.00
Current Liabilities & Provisions	D	22,542,900.20	25,961,475.74
<b>Total</b>		<b>102,794,630.25</b>	<b>80,598,941.90</b>
<b>APPLICATION OF FUNDS</b>			
Fixed Assets	E	29,680,092.00	30,110,050.00
Investments	F	0.00	0.00
Current Assets, Loans & Advances	G	73,114,538.25	50,488,891.90
Misc. Expenditure (Not written off)	H	0.00	0.00
<b>Total</b>		<b>102,794,630.25</b>	<b>80,598,941.90</b>

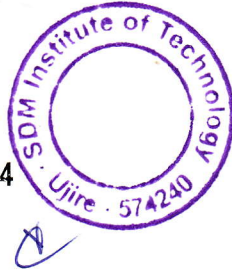
Examined with Books and Vouchers produced before us and found correct.

For RAO KUMAR & CO.,  
CHARTERED ACCOUNTANTS  
F.R.N 022564S



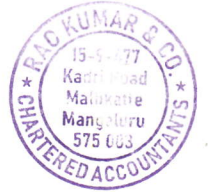
  
Dr. ASHOK KUMAR T  
Principal

Place: UJIRE  
Date: 27-09-2024



K.B. PRASANNA KUMAR, Partner  
Membership No. 019708  
UDIN: 24019708BKADAW3192

PLACE: MANGALORE  
DATE: 27-09-2024





**SDM EDUCATIONAL SOCIETY/TRUST**  
**S.D.M. Institute of Technology, Ujire - 574240**

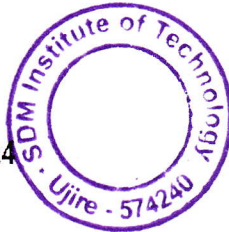
Income & Expenditure Account for the year ended 31st March, 2024.			
Particulars	Schedule	Current Year 2023-2024	Previous Year 2022-2023
<b>INCOME</b>			
Income from Services	I	155,102,017.88	128,792,998.00
Income from Assets & Investments	J	500,244.00	273,499.00
Grants & Donations	K	1,277,862.00	182,556.00
Other Income	L	213,942.00	121,979.20
<b>Total</b>		<b>157,094,065.88</b>	<b>129,371,032.20</b>
<b>EXPENDITURE</b>			
Core Operative Expenses	M	7,340,952.00	9,150,127.00
General Operative Expenses	N	1,516,505.00	1,578,787.00
Remuneration to Employees	O	81,037,850.00	76,422,309.00
Establishment Maintenance	P	4,117,866.00	3,439,313.36
Administrative Expenses	Q	826,572.00	679,538.93
Interest Payments	R	0.00	0.00
<b>Total</b>		<b>94,839,745.00</b>	<b>91,270,075.29</b>
<b>Cash Surplus / (Deficit)</b>		<b>62,254,320.88</b>	<b>38,100,956.91</b>
Depreciation	E	6,640,057.00	5,253,421.00
Pre-Operative Expenses w/o		0.00	0.00
<b>Net Surplus / (Deficit)</b>		<b>55,614,263.88</b>	<b>32,847,535.91</b>
Notes to Accounts	S	0.00	0.00

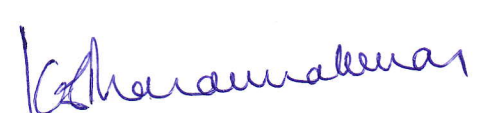
22% N-T  
78% Teacher

Examined with Books and Vouchers produced before us and found correct.  
For RAO KUMAR & CO.,  
**CHARTERED ACCOUNTANTS**  
F.R.N 022564S

  
**Dr. ASHOK KUMAR T**  
Principal

Place: UJIRE  
DATE: 27-09-2024



  
**K.B. PRASANNA KUMAR, Partner**  
Membership No. 019708  
**UDIN: 24019708BKADAW3192**

PLACE: MANGALORE  
DATE: 27-09-2024





**SDM EDUCATIONAL SOCIETY/TRUST**  
**S.D.M. Institute of Technology, Ujire - 574240**

**Schedules to Balance Sheet as at 31st March, 2024 .**

Particulars	List	Current Year 2023-2024	Previous Year 2022-2023
<b>Capital Fund (Schedule-A)</b>			
Balance at the begining of the year		20,000,000.00	20,000,000.00
Additions during the year		0.00	0.00
Deductions during the year		0.00	0.00
<b>Total</b>		<b>20,000,000.00</b>	<b>20,000,000.00</b>
<b>Reserves &amp; Surplus (Schedule-B)</b>			
<b>Depreciation Reserves (as per schedule)</b>	<b>E</b>		
Balance at the begining of the year		0.00	0.00
Additions during the year		0.00	0.00
Deductions during the year		0.00	0.00
<b>Balance at the closing of the year</b>		<b>0.00</b>	<b>0.00</b>
<b>Other Reserves (as per list)</b>	<b>1</b>		
Balance at the begining of the year		0.00	0.00
Additions during the year		0.00	0.00
Deductions during the year		0.00	0.00
<b>Balance at the closing of the year</b>		<b>0.00</b>	<b>0.00</b>
<b>Surplus</b>			
Balance at the begining of the year		34,637,466.16	21,789,930.25
Additions during the year		55,614,263.89	32,847,535.91
Deductions during the year		30,000,000.00	20,000,000.00
<b>Balance at the closing of the year</b>		<b>60,251,730.05</b>	<b>34,637,466.16</b>
<b>Total</b>		<b>60,251,730.05</b>	<b>34,637,466.16</b>
<b>Secured &amp; Unsecured Loans (Schedule-C)</b>			
Loans from Banks (as per list)	<b>2</b>	0.00	0.00
Loans from Others (as per list)	<b>3</b>	0.00	0.00
<b>Total</b>		<b>0.00</b>	<b>0.00</b>
<b>Current Liabilities &amp; Provisions (Schedule-D)</b>			
Deposits & Advances from Students(as per list)	<b>4</b>	6,035,215.00	5,619,665.00
Deposits & Advances from Others(as per list)	<b>5</b>	0.00	0.00
University Fees Collected & Payable (as per li	<b>6</b>	8,201,654.00	10,076,019.00
Sundry Creditors (as per list)	<b>7</b>	527,620.00	2,804,524.00
Miscellaneous Current Liabilities (as per list)	<b>8</b>	7,778,411.20	7,461,267.74
Advances from sister units (as per list)	<b>9</b>	0.00	0.00
<b>Total</b>		<b>22,542,900.20</b>	<b>25,961,475.74</b>

**SDM EDUCATIONAL SOCIETY/TRUST**  
**S.D.M. Institute of Technology, Ujire - 574240**

**Schedules to Balance Sheet as at 31st March, 2024.**

Particulars	List	Current Year 2023-2024	Previous Year 2022-2023
<b>Fixed Assets (Schedule-E)</b>			
Land		0.00	0.00
Constructions		0.00	0.00
Furniture		6,463,635.00	6,899,931.00
Vehicles		3,826,685.00	4,379,988.00
Machinery & Equipment		12,719,082.00	12,577,191.00
Computers & Software		4,506,900.00	4,095,714.00
Library		1,693,451.00	1,745,892.00
Miscellaneous Items		470,339.00	411,334.00
<b>Total</b>		<b>29,680,092.00</b>	<b>30,110,050.00</b>
<b>Investments (Schedule-F)</b>			
Deposits in Scheduled Banks (as per list)	10	0.00	0.00
Investments in Mutual Funds (as per list)	11	0.00	0.00
Investments in Others (as per list)	12	0.00	0.00
<b>Total</b>		<b>0.00</b>	<b>0.00</b>
<b>Current Assets, Loans &amp; Advances (Schedule-G)</b>			
Inventories (as per list)	13	122,307.00	156,284.00
Cash & Bank Balances (as per list)	14	15,217,905.23	7,688,368.53
Fees Receivable from Students (as per list)	15	5,448,707.00	6,099,286.99
Security & Misc. Deposits (as per list)	16	3,714,574.00	1,858,174.00
Advances to Vendors (as per list)	17	0.00	1,611.00
Loans & Advances to Staff (as per list)	18	174,000.00	9,500.00
Sundry Debtors (as per list)	19	0.00	10,496.00
Miscellaneous Current Assets (as per list)	20	3,923,620.57	8,061,586.57
Advances to sister units (as per list)	21	44,513,424.45	26,603,584.81
<b>Total</b>		<b>73,114,538.25</b>	<b>50,488,891.90</b>
<b>Misc. Expenditure (Not written off) (Schedule-H)</b>			
<b>Pre-Operative Expenses</b>			
Balance at the begining of the year		0.00	0.00
Additions during the year		0.00	0.00
Deductions during the year		0.00	0.00
<b>Balance at the closing of the year</b>		<b>0.00</b>	<b>0.00</b>
<b>Accumulated Deficit</b>			
Balance at the begining of the year		0.00	0.00
Additions during the year		0.00	0.00
Deductions during the year		0.00	0.00
<b>Balance at the closing of the year</b>		<b>0.00</b>	<b>0.00</b>
<b>Total</b>			



**SDM EDUCATIONAL SOCIETY/TRUST**  
**S.D.M. Institute of Technology, Ujire-574240**

<b>Schedules to I &amp; E Account for the year ended 31st March, 2024.</b>			
<b>Particulars</b>	<b>List</b>	<b>Current Year 2023-2024</b>	<b>Previous Year 2022-2023</b>
<b>Income from Services (Schedule-I)</b>			
Tuition & Administrative Fees (as per list)	22	154,217,596.00	127,960,493.00
Miscellaneous Fees (as per list)	23	748,121.88	598,589.00
Income from Other Core Services (as per list)	24	0.00	0.00
Income from Peripheral Services (as per list)	25	136,300.00	233,916.00
<b>Total</b>		<b>155,102,017.88</b>	<b>128,792,998.00</b>
<b>Income from Assets &amp; Investments (Schedule-J)</b>			
Rent from Students		0.00	0.00
Rent from Employees		0.00	0.00
Rent from Others		0.00	0.00
Interest from Banks		363,545.00	225,082.00
Interest from Others		136,699.00	48,417.00
Returns on Investments		0.00	0.00
<b>Total</b>		<b>500,244.00</b>	<b>273,499.00</b>
<b>Grants &amp; Donations (Schedule-K)</b>			
Grants from Central & State Govt.,		1,277,862.00	182,556.00
CSR Grants		0.00	0.00
Other Grants		0.00	0.00
Donations		0.00	0.00
<b>Total</b>		<b>1,277,862.00</b>	<b>182,556.00</b>
<b>Other Income (Schedule-L)</b>			
Profit on disposal of assets		160,514.00	0.00
Credit Balances Written Off		0.00	85,492.00
GST Collections		53,428.00	36,487.20
Miscellaneous Income (as per list)	26	0.00	0.00
<b>Total</b>		<b>213,942.00</b>	<b>121,979.20</b>

**SDM EDUCATIONAL SOCIETY/TRUST**

**S.D.M. Institute of Technology, Ujire - 574240**

**Schedules to I & E Account for the year ended 31st March, 2024.**

Particulars	List	Current Year 2023-2024	Previous Year 2022-2023
<b>Core Operative Expenses (Schedule-M)</b>			
Expenses on Teaching Services (as per list)	27	4,718,580.00	5,924,484.00
Expenses on Other Core Services (as per list)	28	0.00	0.00
Expenses on Peripheral Services (as per list)	29	0.00	0.00
Expenses on Extranous Activities (as per list)	30	1,555,962.00	2,260,884.00
Philanthropic Expenditure (as per list)	31	1,066,410.00	964,759.00
<b>Total</b>		<b>7,340,952.00</b>	<b>9,150,127.00</b>
<b>General Operative Expenses (Schedule-N)</b>			
Affiliations & Subscriptions		624,000.00	770,000.00
Advertisement & Publicity		824,810.00	629,606.00
Frieght & Cartage		80.00	2,500.00
Research and Development		14,189.00	34,800.00
G S T Expenses		53,426.00	36,485.00
Loss on disposal of assets		0.00	0.00
Debit Balances Written Off		0.00	105,396.00
<b>Total</b>		<b>1,516,505.00</b>	<b>1,578,787.00</b>
<b>Remuneration to Employees (Schedule-O)</b>			
Salaries to Employees (Aided-Staff.)		0.00	0.00
Salaries to Employees ( Management-Staff)		71,559,837.00	69,875,423.00
Allowances to Employees		13,597.00	36,073.00
Honorariums		190,100.00	80,850.00
Employer's Contribution to PF		3,169,101.00	3,400,680.00
Employer's Contribution to ESIC		326,296.00	378,835.00
Leave Encashments		704,348.00	1,521,174.00
Gratuity		5,074,571.00	1,129,274.00
<b>Total</b>		<b>81,037,850.00</b>	<b>76,422,309.00</b>
<b>Establishment Maintenance (Schedule-P)</b>			
Electricity Charges		766,120.00	570,758.00
Fuel for Vehicles		78,727.00	92,116.00
Fuel for Machinery		430,960.00	300,822.00
Water Charges		0.00	0.00
Rent Payments		0.00	0.00
Housekeeping Expenses		156,822.00	115,043.00
Security Maintenance Expenses		0.00	0.00
Gardening Expenses		144,900.00	100,685.00
Insurance		150,763.00	197,516.00
Repairs & Maintenance (as per list)	32	2,389,574.00	2,062,373.36
<b>Total</b>		<b>4,117,866.00</b>	<b>3,439,313.36</b>



**SDM EDUCATIONAL SOCIETY/TRUST**  
**S.D.M. Institute of Technology, Ujire - 574240**

<b>Schedules to I &amp; E Account for the year ended 31st March, 2024.</b>			
<b>Particulars</b>	<b>List</b>	<b>Current Year 2023-2024</b>	<b>Previous Year 2022-2023</b>
<b>Administrative Expenses (Schedule-Q)</b>			
Bank Charges		0.00	4,085.93
Printing & Stationery		85,580.00	86,967.00
Postage & Couriers		7,346.00	6,931.00
Telecom Expenses		18,447.00	19,797.00
Conveyance		2,183.00	693.00
Travelling Expenses		49,706.00	42,762.00
Staff Welfare Expenses		198,940.00	187,970.00
Staff Recruitment & Training Expenses		252,851.00	173,188.00
Rates & Taxes		146,408.00	96,405.00
Hospitality Expenses		36,352.00	52,540.00
Professional/Consultancy Fees		14,015.00	7,500.00
Audit fees		14,000.00	0.00
Miscellaneous Expenses		744.00	700.00
<b>Total</b>		<b>826,572.00</b>	<b>679,538.93</b>
<b>Interest Payments (Schedule-R)</b>			
Interest to Banks		0.00	0.00
Interest to Others		0.00	0.00
<b>Total</b>		<b>0.00</b>	<b>0.00</b>

**SDM EDUCATIONAL SOCIETY/TRUST**  
**S.D.M. Institute of Technology, Ujire - 574240**

**Lists attached to Schedules of Balance Sheet as at 31st March, 2024.**

Particulars	List	Current Year 2023-2024	Previous Year 2022-2023
<b>Other Reserves</b>	<b>1</b>		
Total		0.00	0.00
<b>Loans from Banks</b>	<b>2</b>		
Total		0.00	0.00
<b>Loans from Others</b>	<b>3</b>		
Total		0.00	0.00
<b>Deposits &amp; Advances from Students</b>	<b>4</b>		
List of students advances - Annexure 2, 2A		2,633,215.00	2,754,665.00
Caution Deposit		3,402,000.00	2,865,000.00
Total		6,035,215.00	5,619,665.00
<b>Deposits &amp; Advances from Others</b>	<b>5</b>		
Total		0.00	0.00
<b>University Fees Collected &amp; Payable</b>	<b>6</b>		
VTU Teachers Development Fund		32,034.00	28,884.00
VTU Students Welfare Fund		109,864.00	103,564.00
University Exam Fee		7,716,494.00	7,371,299.00
University Registration Fee		296,070.00	2,521,120.00
Revaluation Fee		47,192.00	51,152.00
Total		8,201,654.00	10,076,019.00
<b>Sundry Creditors</b>	<b>7</b>		
P. C. Pai & Co. Ujire		0.00	0.00
Shreyas Enterprises		54,785.00	290,870.00
MESCOM Ujire, Belthangady		0.00	725,770.00
TARAS (Solar energy)		0.00	174,415.00
Kushmandini Xerox		0.00	2,628.00
Sri Siddivinayaka Enterprises		0.00	2,363.00
Manjushri Printers		0.00	637.00
Finance Officer VTU Belagavi		0.00	509,000.00
BSNL Belthangady		0.00	2,408.00
BACCE		0.00	118,800.00
Deputy Chief Electrical Inspector		8,254.00	7,789.00
Post Office Ujire		0.00	1,049.00
AICTE / ISTE		0.00	88,000.00
YOURS IT Solutions		0.00	210,294.00
DUTHE		126,261.00	332,181.00
HYDAC (INDIA) Private Limited		338,320.00	338,320.00
Total		527,620.00	2,804,524.00
<b>Miscellaneous Current Liabilities</b>	<b>8</b>		
Salaries (Employee Liability) Payable		5,669,331.00	5,144,420.00
Rent Collected and payable		171,675.00	200,250.00
Tax Deducted at Source		375,269.00	251,555.00
Employees Contribution to PF		230,289.00	244,508.00
Employees Contribution ESIC		7,699.00	6,237.00



Profession Tax		16,400.00	26,200.00
LIC/GIC Premiums		94,305.00	120,739.00
Employers' PF Payable		239,971.00	254,789.00
Employers' ESIC Payable		29,556.00	27,142.00
Staff Welfare Fund		145,300.00	137,305.00
Red Cross (Young) Unit		506,710.00	472,209.00
Minority Education Loan		200,000.00	50,000.00
Other Liabilities		29.50	30,002.04
GST Collected & Payable		3,919.00	6,226.00
Honorarium payable to Guest Staff (O/s)		0.00	56,000.00
Examination Remuneration Payable		42,304.70	422,019.70
Suryamitra National Institute of Solar		11,989.00	11,666.00
ICT Skill Development Society		33,664.00	0.00
<b>Total</b>		<b>7,778,411.20</b>	<b>7,461,267.74</b>
<b>Advances from sister units</b>	<b>9</b>		
<b>Total</b>		<b>0.00</b>	<b>0.00</b>
<b>Deposits in Scheduled Banks</b>	<b>10</b>		
<b>Total</b>		<b>0.00</b>	<b>0.00</b>
<b>Investments in Mutual Funds</b>	<b>11</b>		
<b>Total</b>		<b>0.00</b>	<b>0.00</b>
<b>Investments in Others</b>	<b>12</b>		
<b>Total</b>		<b>0.00</b>	<b>0.00</b>
<b>Inventories</b>	<b>13</b>		
Closing stock of Consumables		122,307.00	156,284.00
<b>Total</b>		<b>122,307.00</b>	<b>156,284.00</b>

<b>Cash and Bank Balances</b>	<b>14</b>		
AXIS Bank A/C. No.920010052655784		1,536,251.96	146,569.96
B K BARODA A/c: 71370200000244		2,682,191.61	3,939,979.11
B K BARODA A/c: 71370100016630		9,461,811.66	2,976,076.46
SDMIT Suryamitra A/c:71370100008663		11,989.00	11,666.00
NAIN Opex Fund A/c:71370100004608		1,004,900.00	107,403.00
NAIN Student Project A/c:71370100004609		520,761.00	506,674.00
<b>Total</b>		<b>15,217,905.23</b>	<b>7,688,368.53</b>
<b>Fees Receivable from Students</b>	<b>15</b>		
Students Fees Receivable - Annexure - 1,1A		5,448,707.00	6,099,286.99
<b>Total</b>		<b>5,448,707.00</b>	<b>6,099,286.99</b>
<b>Security &amp; Misc. Deposits</b>	<b>16</b>		
MESCOM Deposit		1,853,946.00	1,853,946.00
TARAS Solar Power		1,856,400.00	0.00
Telecom Deposit		2,628.00	2,628.00
Gas Cylinder Deposit		1,600.00	1,600.00
<b>Total</b>		<b>3,714,574.00</b>	<b>1,858,174.00</b>
<b>Advances to Vendors</b>	<b>17</b>		
Mrs. Kone Elevator India Ltd.		0.00	0.00
Mrs. P C PAI & CO.		0.00	1,611.00
<b>Total</b>		<b>0.00</b>	<b>1,611.00</b>
<b>Loans &amp; Advances to Staff</b>	<b>18</b>		
Mr. Sesappa Kulal		0.00	2,000.00
Mr. Ganesh Poojary		49,000.00	0.00
Mr. Suresh Naika		0.00	7,500.00
Mrs. Shalinin		35,000.00	0.00
Mr. Vasanth		90,000.00	0.00
<b>Total</b>		<b>174,000.00</b>	<b>9,500.00</b>
<b>Sundry Debtors</b>	<b>19</b>		
SAIN Prints Private Limited		0.00	4,596.00
COVER INDIA Pvt.Ltd.		0.00	5,900.00
<b>Total</b>		<b>0.00</b>	<b>10,496.00</b>
<b>Miscellaneous Current Assets</b>	<b>20</b>		
Prepaid Expenses		119,927.00	114,217.00
Aus Bank - ATM SDMIT		5,105.00	1,960.00
BSNL Telecom Tower SDMIT		19,473.00	171,666.00
NAIN Restaurent - SDMIT Canteen		5,168.00	30,775.00
Mrs. Kone Elevator India Ltd.		2,439.00	0.00
SDMIT (Polytechnic)		83,577.00	91,237.00
Airtel (INDUS) Tower		48,245.57	11,928.57



Kushmandini Xerox		1,388.00	0.00
Scholarship from PMKSS - AICTE		141,652.00	146,832.00
SDMIT Power Laundry (Snow White)		3,327.00	4,494.00
Fee Recievable From KEA		3,493,319.00	6,397,973.00
Electricity charges Receivables (Mess)		0.00	1,090,504.00
<b>Total</b>		<b>3,923,620.57</b>	<b>8,061,586.57</b>
<b>Advances to sister units</b>	<b>21</b>		
SDM Educational Society Ujire		44,513,424.45	26,603,584.81
<b>Total</b>		<b>44,513,424.45</b>	<b>26,603,584.81</b>

**SDM EDUCATIONAL SOCIETY/TRUST**  
**S.D.M. Institute of Technology, Ujire - 574240**

**Lists attached to I & E Account for the year ended 31st March, 2024.**

Particulars	List	Current Year 2023-2024	Previous Year 2022-2023
<b>Tuition and Administrative Fees</b>	<b>22</b>		
Tuition Fees		154,217,596.00	127,960,493.00
<b>Total</b>		<b>154,217,596.00</b>	<b>127,960,493.00</b>
<b>Miscellaneous Fees</b>	<b>23</b>		
Application Fees		194,150.00	188,950.00
Laboratory Penal Fee		371,275.00	168,025.00
Library Books Penal Fee		19,195.00	51,074.00
Training (Box Rexroth) Fee		56,960.00	0.00
Other (Penal) Fee		106,541.88	190,540.00
Seminar Fees		0.00	0.00
<b>Total</b>		<b>748,121.88</b>	<b>598,589.00</b>
<b>Income from Other Core Services</b>	<b>24</b>		
<b>Total</b>		<b>0.00</b>	<b>0.00</b>
<b>Income from Peripheral Services</b>	<b>25</b>		
Scrap (materials) Sales		72,881.00	56,787.00
Sponsorship Fee		10,169.00	847.00
Testing & Misc. Service Charges		53,250.00	156,142.00
Test Centre (Rent) charges		0.00	20,140.00
<b>Total</b>		<b>136,300.00</b>	<b>233,916.00</b>
<b>Miscellaneous Income</b>	<b>26</b>		
<b>Total</b>		<b>0.00</b>	<b>0.00</b>



<b>Expenses on Teaching Services</b>	<b>27</b>		
Lab consumables (Phy/Ch/EE/EC/CS labs)		201,858.00	207,955.00
Lab (Work Shop- Mech/Civil) consumable		8,186.00	25,768.00
Application & prospectus Expenses		22,683.00	25,091.00
Reading room Expenses		271,849.00	234,747.00
Sports & Games Expenses		380,458.00	315,753.00
Identity card expenses		34,197.00	23,691.00
Teaching - Printing & Stationery		64,725.00	54,241.00
Examination & stationery Expenses		453,197.00	557,820.00
College Magazine Expenses		3,928.00	1,800.00
Internet expenses		2,427,036.00	2,427,036.00
PTA Expenses		19,680.00	27,460.00
Prof. body ISTE membership expenses		91,533.00	92,191.00
Placement & Training activities		238,017.00	1,546,072.00
Students Safety/Health Insurance		105,630.00	77,039.00
Students activities expenses		156,798.00	157,898.00
Inspection (LIC/AICTE) Expenses		98,128.00	84,822.00
Bosch Rexroth Training Unit Expenses		106,200.00	65,100.00
Hand (syllabus) Book Expenses		34,477.00	0.00
<b>Total</b>		<b>4,718,580.00</b>	<b>5,924,484.00</b>
<b>Expenses on Other Core Services</b>	<b>28</b>		
<b>Total</b>		<b>0.00</b>	<b>0.00</b>
<b>Expenses on Peripheral Services</b>	<b>29</b>		
<b>Total</b>		<b>0.00</b>	<b>0.00</b>
<b>Expenses on Extranous Activities</b>	<b>30</b>		
Function conducting expenses		206,034.00	234,009.00
Seminar and workshops expenses		234,655.00	185,538.00
Cultural & Character Course Fee Expenses		924,000.00	842,600.00
College annual Day Expenses		0.00	444,820.00
NSS Activities Expenses		86,403.00	7,943.00
Orientation programme Expenses		102,790.00	47,672.00
ICST-NMAT(EAC/FDP)Project-2017-18 Exp.		0.00	0.00
NMAT Opex Project Expenses		2,080.00	3,245.00
NMAT Student Project Expenses		0.00	471,210.00
Sumithra Skill Devpt., Project		0.00	23,847.00
<b>Total</b>		<b>1,555,962.00</b>	<b>2,260,884.00</b>
<b>Philanthropic expenditures</b>	<b>31</b>		
Wgt. Scholarship (Fee concessions)		1,066,410.00	964,759.00
<b>Total</b>		<b>1,066,410.00</b>	<b>964,759.00</b>
<b>Repairs &amp; Maintenance</b>	<b>32</b>		
Repair On Electrical fittings		104,511.00	166,589.00
Repair On Furniture		160,998.00	6,969.00
Repair On Immovable Assets (Buildings)		242,059.00	96,524.00
Repair On Machinery & Equipment		1,344,670.00	977,830.36
Repair On Computers		173,173.00	143,876.00
Repair On Vehicle		21,618.00	93,191.00
Repair On STP Plant		342,545.00	577,394.00
Repair On Library Books		0.00	0.00
<b>Total</b>		<b>2,389,574.00</b>	<b>2,062,373.36</b>



**S D M Institute of Technology, Ujire 574240**  
**Schedule of Fixed Assets forming part of the Balance Sheet as at 31st March, 2024.**

Sl. No.	Particulars	Gross Block				Depreciation				Net Block		
		Opening Balance	Deductions during the year (-)	Additions during the year (+)	Closing Balance (=)	Opening Balance	Deductions during the year (-)	Depreciation for the year (+)	Rate of Depreciation (%)	Closing Balance (=)	Current Year	Previous Year
1	Land	0	0	0	0	0	0	0.00	0	0	0	0.00
2	Civil Constructions	0	0	0	0	0	0	0.00	10	0	0	0.00
3	Furniture	23,490,743	0	267,050	23,757,793	16,590,812	0	703,346.00	10	17,294,158	6,463,635	6,899,931.00
4	Vehicles	9,713,138	1,354,543	0	8,358,595	5,333,150	1,255,057	453,817.00	15	4,531,910	3,826,685	4,379,988.00
5	Machinery & Equipment	57,252,652	0	2,259,473	59,512,125	44,675,461	0	2,117,582.00	15	46,793,043	12,719,082	12,577,191.00
6	Computers & Software	30,006,821	0	3,413,445	33,420,266	25,911,107	0	3,002,259.00	40	28,913,366	4,506,900	4,095,714.00
7	Library	9,528,293	0	238,228	9,766,521	7,782,401	0	290,669.00	15	8,073,070	1,693,451	1,745,892.00
8	Miscellaneous Items	1,764,446	0	131,389	1,895,835	1,353,112	0	72,384.00	15	1,425,496	470,339	411,334.00
	Total	131,756,093	1,354,543	6,309,585	136,711,135	101,646,043	1,255,057	6,640,057.00		107,031,043	29,680,092	30,110,050.00
	Previous Year	120,791,107	0	10,964,986	131,756,093	96,392,622	0	5,253,421		101,646,043	30,110,050	24,398,485.00

Examined with Books and Vouchers produced before us and found correct.

For RAO KUMAR & CO.,

CHARTERED ACCOUNTANTS

F.R.N 022564S

  
**Dr. ASHOK KUMAR T**  
Principal

  
**K. B. PRASANNA KUMAR, Partner**  
Membership No.019708

**UDIN: 24019708BKADAW3192**

Place: UJIRE  
DATE: 27-09-2024

PLACE: MANGALORE  
DATE: 27-09-2024

